



TO: SUNY University Faculty Senate
FROM: University Centers Sector
RE: Resolution: TIAA Divestment
DATE: 188th Plenary, April 22-24, 2021
LOCATION: Online
RESOLUTION #: 188-05-1
VOTE TALLY: For: 28 / Against: 10 / Abstain: 0

RATIONALE:

WHEREAS the UUP, NYSUT, and some of the SUNY constituent campuses have recently passed resolutions on TIAA divestment from fossil fuel holdings, and have fully justified those resolutions; and

WHEREAS TIAA reports having ESG (Environmental, Social, and Governance) holdings; and

WHEREAS SUNY is committed to sustainability efforts and reduction of its carbon footprint.

RESOLUTION:

THEREFORE BE IT RESOLVED that the SUNY University Faculty Senate commends and strongly supports the resolutions of SUNY constituent campuses to date, the UUP, and NYSUT; and

BE IT FURTHER RESOLVED that the University Faculty Senate urge the Chancellor to publicize SUNY support for divesting all TIAA funds from the fossil fuel industries and resulting deforestation activities; and

BE IT FURTHER RESOLVED that the University Faculty Senate urge the Chancellor to encourage TIAA to consider investing in renewable energy as part of its fiscally responsible management of SUNY Retirement funds; and

BE IT FURTHER RESOLVED that the University Faculty Senate urges individual members with TIAA accounts to consider investing in renewable energy funds.

Background

Note: Information is to be added about the specific SUNY campuses that have passed similar resolutions, ideally with links to any of those resolutions or listing of their text. Until then, the resolution is made provisionally available, so that members may have access to the approved text, to share with their campuses.